



97, PARK STREET, 5TH FLOOR,
KOLKATA - 700 016
PHONE : 033-2226-7376
CIN : L36911WB1982PLC034794
E-MAIL : NCC_L@HOTMAIL.COM
FAX : 033-2226-8139
WEBSITE : WWW.NIDHANLTD.COM

Date : 14-08-2024

To, Head- Listing Compliance Metropolitan Stock Exchange of India Limited, Building – 'A', Unit – 205A, 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla West, Mumbai – 400 070	To, The General Manager, Head Listing Compliance, The Calcutta Stock Exchange Ltd., 7 – Lyons Range, <u>Kolkata – 700 001</u>
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Sub.: Outcome of Board Meeting held on 14-08-2024 at 03.30 PM and Concluded at 05.30 PM.

Dear Sir,

This is with reference to the captioned subject and with reference to the SEBI (LODR) Reg. 2015 and other applicable provisions, if any, to transact the following businesses meeting of Board of Directors of the Company is held on 14-08-2024 at 03.30 PM and Concluded at 05.30 PM:

1. Appointment of **RAJVIRENDRA SINGH PUROHIT (DIN: 06770931)** as Additional Director of the Company with immediate effect as per the Provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015 subject to regularization by Members of the Company.

The said person is not debarred from holding the office of director pursuant to any SEBI order.



Contd.. 2



[2]

2. Appointment of **AMIT AGARWAL (DIN: 10729588)** as Additional Director of the Company with immediate effect as per the Provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015 subject to regularization by Members of the Company.

The said person is not debarred from holding the office of director pursuant to any SEBI order.

3. Appointment of **SHITAL MUTHA (DIN: 03157346)** as Additional Director of the Company with immediate effect as per the Provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015 subject to regularization by Members of the Company.

The said person is not debarred from holding the office of director pursuant to any SEBI order.

4. Appointment of **HITESHREE KAPIL JAIN (DIN: 10670249)** as a Additional Director of the Company with immediate effect as per the Provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015 subject to regularization by Members of the Company.

The said person is not debarred from holding the office of director pursuant to any SEBI order.

5. Appointment of **KAPIL JAIN (DIN: 10669482)** as a Additional Director of the Company with immediate effect as per the Provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015 subject to regularization by Members of the Company.

The said person is not debarred from holding the office of director pursuant to any SEBI order.

6. Resignation of **RATANLAL DUGAR (DIN: 00242452)** as a Director of the Company.



Contd..3



[3]

7. Resignation of **GANDHI CHANDRA MANDAL (DIN: 07296100)** as an Independent Director of the Company.
8. Resignation of **SUMAN DUGAR (DIN: 07278860)** as a Director of the Company.
9. Resignation of **SANJAY GANDHI (DIN: 00242342)** as an Independent Director of the Company.
10. Resignation of **SURENDRA KUMAR DUGAR (DIN: 00242241)** as a Director of the Company.
11. Resignation of **AJIT KUMAR DUGAR** from position of Chief Financial Officer of the Company.
12. Appointed **HITESHREE KAPIL JAIN** as Chief Financial Officer of the Company.
13. Resignation of **MEGHA LADHA** as Company Secretary and Compliance Officer of the Company.
14. Appointment of Internal Auditor of the Company **CA CHETAN CHANDERLAL TALREJA** pursuant to provisions of Companies Act, 2013 and SEBI (LODR) Reg. 2015.
15. Company has approved corporate office at Maharashtra for ease of doing business and administrative operations:
CORPORATE OFFICE ADDRESS:
LABHDHI RAJAT GLASS
A1/14, Sagar Complex, Opp. Sai Petrol Pump,
Mumbai Nasik Highway, Bhiwandi - 421308
16. Un-audited Financial Results for 1ST Quarter Ended 30.06.2024 along with Limited Review Report for Quarter Ended 30.06.2024 Issued by Statutory Auditors of the Company.



Nidhan Commercial Co. Ltd.



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[4]

17. Approved Change of Name of the Company to **Labdhi Industries Limited** subject to approval of Members, Stock Exchange, ROC or any other regulatory authorities. If any.

Thanking you,

Yours Faithfully,

For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director

(Rishab Dugar)

Managing Director

DIN - 01389334

Nidhan Commercial Co. Ltd.



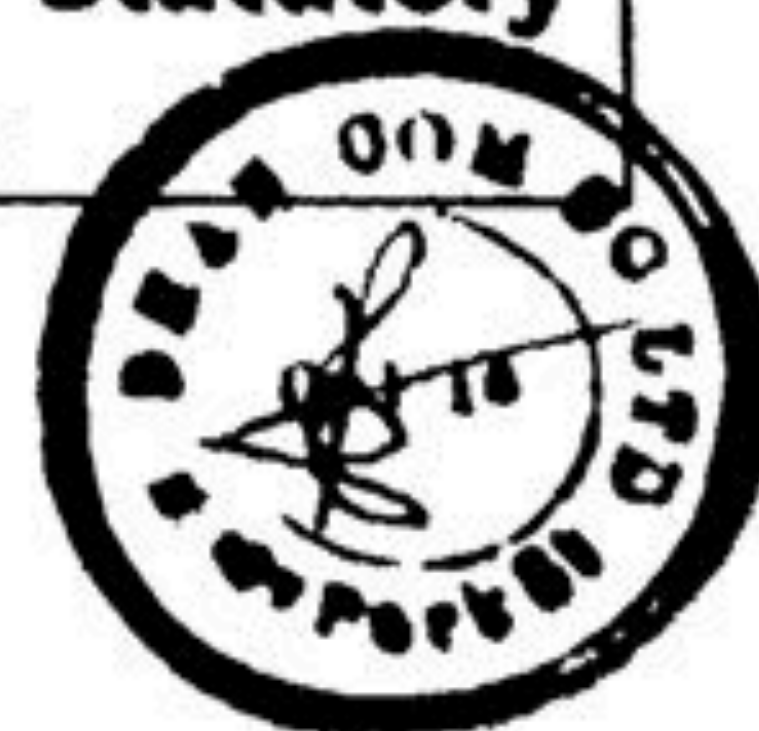
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BREIF PROFILE OF DIRECTORS APPOINTED ARE AS UNDER PURSUANT TO SEBI (LODR) REG. 2015.

Name	CS RAJVIRENDRA SINGH PUROHIT
Education Qualifications	Company Secretary
Reason For Change	Appointment as Additional Independent Director
Date Of Appointment	14-08-2024
Brief Profile	Practicing Company Sectary having rich experience into Corporate Governance Matters and Legal Compliances since more than a decade.

Name	CA AMIT AGARWAL
Education Qualifications	CHARTERED ACCOUNTANT
Reason For Change	Appointment as Additional Independent Director
Date Of Appointment	14-08-2024
Brief Profile	Cleared CA in 2012. Handled various Statutory Audits, Internal Audits, Forensic Audits, GST Audit and Due Diligence of Corporates and other Entities. Served as Chairperson of Vasai Branch of WIRC ICAI for the year 2023-2024

Name	CA SHITAL MUTHA
Education Qualifications	CHARTERED ACCOUNTANT
Reason For Change	Appointment as Additional Independent Director
Date Of Appointment	14-08-2024
Brief Profile	Having Experience of more than 2 decades into Income Tax, Statutory Audits and GST related Matters



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Name	CA CHETAN CHANDERLAL TALREJA
Education Qualifications	CHARTERED ACCOUNTANT
Reason For Change	Appointment as Internal Auditor
Date Of Appointment	14-08-2024
Brief Profile	Practicing Chartered Accountant in Income Tax, Statutory Audits and Internal Audits

Name	HITESHREE KAPIL JAIN
Education Qualifications	BSC
Reason For Change	Appointment as Additional Director & CFO
Date Of Appointment	14-08-2024
Brief Profile	6 years of Experience in Trading in Glass Wholesaler as well as retailer

Name	KAPIL JAIN
Education Qualifications	HSC
Reason For Change	Appointment as Additional Director
Date Of Appointment	14-08-2024
Brief Profile	6 years of Experience in Trading in Glass Wholesaler as well as retailer

For Nidhan Commercial Co. Ltd.

Rishabh Deyan

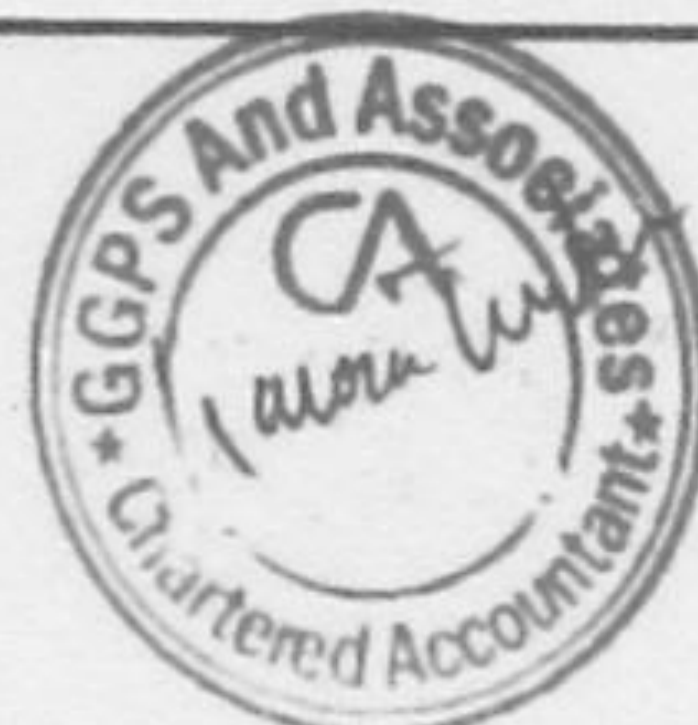
Managing Director

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1st QTR. ENDED 30th JUNE, 2024					
(Rs. In Lacs)					
	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)	Revenue :				
	a) Revenue from Operations	0.00	5.41	0.00	5.41
	b) Other Income	0.34	1.64	2.34	7.26
	Total Revenue	0.34	7.05	2.34	12.67
2)	Expenses :				
	a) Costs of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	4.48	0.00	4.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.45	0.60	0.90	1.68
	e) Finance Costs	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	g) Other expenses	2.57	0.44	1.83	9.91
	Total Expenses	3.02	5.52	2.73	16.07
3)	Profit / (Loss) before exceptional items and tax (1 - 2)	(2.68)	1.53	(0.39)	(3.40)
4)	Exceptional Items	0.00	0.00	0.00	0.00
5)	Profit / (Loss) before tax (3 - 4)	(2.68)	1.53	(0.39)	(3.40)
6)	Tax expense				
	Income Tax	0.00	1.82	0.00	3.35
	Income Tax for earlier year	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
7)	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	(2.68)	(0.29)	(0.39)	(6.75)
8)	Other Comprehensive income	0.00	0.00	0.00	0.00
9)	Total Comprehensive Income for the period (7+8)	(2.68)	(0.29)	(0.39)	(6.75)
10)	Paid-up equity share capital(Face Value Rs. 10/- per share)	29.84	29.84	29.84	29.84
11)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	108.95
12)	Earnings Per Share (of Rs.10/-each) (not annualised):				
	(a) Basic	(0.90)	(0.10)	(0.13)	(2.26)
	(b) Diluted	(0.90)	(0.10)	(0.13)	(2.26)



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Notes:

- 1 The above Un-Audited Financial Results for the 1st quarter ended 30th June, 2024 for F.Y.2024-25 have been reviewed and recommended by the audit committee and approved by the Board of Directors held its Meeting on 14th August, 2024 The Statutory Auditors of the Company have carried out Limited Review of these results.
- 2 The Company has only one reportable business segment i.e., Trading of jewellery which is applicable to standalone results.
- 3 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the financial year 2023-24 and the published year to date figures upto December 31, 2023.
- 4 The full format of these financial results are available on the website of the Stock Exchange at www.msei.in, www.cse-india.com and the Company's website at www.nidhanltd.com.
- 5 Previous year's/period's figures have been re-grouped / rearranged wherever necessary.

By order of the Board
For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director
(Rishab Dugar)
Managing Director

DIN - 01389334

Date : 14.08.2024
Place : Kolkata





GGPS And Associates

REG.NO. 032345N

CHARTERED ACCOUNTANTS

115, 1st Floor, Vijay Shopping Mall, Bikaner (Raj.) 334001

LIMITED REVIEW REPORT

To,
Board of Directors
Nidhan Commercial Co. Ltd

We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of **Nidhan Commercial Co. Ltd.** ('the Company') for the quarter ended June 30, 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("as amended").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in all material respects in accordance with applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GGPS And Associates,

Chartered Accountants
Firm Registration No. 032345N

Gaurav Gupta

Partner (Membership No.524688)

Bikaner, 14th August, 2024

UDIN:24524688BKAQTN9312

Nidhan Commercial Co. Ltd.



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Date : 14.08.2024

To,
Head - Listing Compliance
Metropolitan Stock Exchange of India Ltd.,
Building – 'A', Unit -205 A, 2nd Floor,
Piramal Agastya Corporate Park,
Kamani Junction,
L.B.S.Road, Kurla (West)
Mumbai – 400 070.

Symbol – **MSEI - NCCL**

Sub - Undertaking for Non-Applicability of Regulation – 32 of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is to inform you that the Regulation- 32 of SEBI (LODR) Regulation – 2015 Statement of Deviation(s) or Variation(s) for proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutions placement (QIP) etc. are not applicable for our Company M/s. Nidhan Commercial Co.Ltd. for the 1st Quarter ended 30th June, 2024.

This is for your information & record.

Thanking You,
Yours faithfully,

For Nidhan Commercial Co. Ltd.

Rishab Dugar

Managing Director

(Rishab Dugar)
Managing Director
DIN- 01389334